

#REBUILDTOGETHER Evaluation criteria for small businesses

Any business applying for support must meet the following criteria:

- South African owned business
- Demonstrate that they will sustain or create jobs
- Demonstrate the impact loss due to the interruption of operations (Police report + Case number, supported by balance sheet assets)
- Business owner must be a South African citizen or person with permanent residence and in possession of a valid ID document
- Business is registered with CIPC
- Business must provide annual turnover and last 3 years profit statement
- Businesses must have been sustainable prior to the interruption
- Business must provide 3 months bank statements
- The entity should not be under debt review/insolvency
- Demonstrate Tax compliant
- Must employ a minimum number of 2 staff members



#REBUILDTOGETHER FAQ's for small businesses

Who can apply?

South African businesses only – at least 51% owned by South Africans citizens.

How do I apply?

Access application on our websites <http://www.propertypoint.org.za/> and <https://ettp.co.za/> complete the information required and upload supporting documentation.

Are the funds only for ESD beneficiaries?

Only 80% is for ESD beneficiaries.

What supporting documentation is needed?

- Certified ID
- CIPC documents
- Proof of business performance -before the unrest
- Proof of goods stolen required for vetting such as police case number, and where applicable insurance claims, lease agreement etc.
- BBBEE certificate or affidavit - non-compulsory but if you have one this will improve your application.
- 3 months banking statements
- Proof of last three years profit
- Tax compliance

Will the grant be paid to the applicant's business account?

The grants will be paid into the suppliers account if it's for: tools and equipment and plant and equipment.

Rent

Others like ops expenses and wages/salaries will be paid to business account

Is this campaign only open to companies that are registered at CIPC?

No, it is open to both formal and informal business. A business owner will be able to select an entity type on the platform and therefore only needs to submit information that is applicable to the selected entity type. It is important to note that an application will not be automatically disqualified if the business owner is unable to submit all the required information. However, SMMEs are encouraged to submit as much relevant information as they have readily available.

What is the process after submitting the application?

The application subjected to verification and authentication by Property Point. They will verify and, in some cases, contact SMMEs for additional information that will make it easy to match them to funds.

What happens if I do not complete my application?

Applications are only reviewed when fully completed and all supporting documents submitted.

Is the initiative opened to all businesses affected by economic hardship including COVID-19 lockdown?

Yes

What is the turnaround time from submission to receiving support?

Four weeks

Do I get full funding or a percentage of my application?

Each request will be reviewed individually and applicable caps will be applied depending on the support requested.

What are the various types assistance I can apply for

- Grant finding
- Loan Funding
- Sponsorship of tools
- Business development
- Refurbishment and restoration of assets (destroyed building, vehicle or plant)

How will assistance matching be done?

We will categorise the applications and then match to the appropriate funding, by size, location, industry, revenue, number of employees, impact and need. The information will be consolidated and packaged in a manner that enables a corporate to select according to their preferred criteria. One corporate might select only businesses in their value chain

What happens if my application is not successful?

We will send necessary correspondence

Who do I contact if I have questions?

Applications can be directed to the following contact details:

- Email your questions to rebuildplatform@ettp.co.za

How will my information be used?

The platform will comply with POPIA and privacy policies. Consent will be required to share the information with the funders and third-party platform support. All information is treated with strict confidentiality